

PEGATRON



PEGATRON

2023 Third Quarter Business Review

Nov. 14, 2023

- **Financial Results**
- **Business Highlight**

- Pegatron's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

3Q2023 Consolidated Financial Result

Consolidated Income Statements

<i>(NT\$ Mn)</i>	<u>1Q~3Q 2023</u>		<u>1Q~3Q 2022</u>		<u>YoY</u>
Net Revenue	914,614	100%	960,349	100%	-4.8%
COGS	881,564	96.4%	918,327	95.6%	-4.0%
Gross Profit	33,050	3.6%	42,022	4.4%	-21.4%
Operating Expense	22,756	2.5%	23,615	2.5%	-3.6%
Operating Income (Loss)	10,294	1.1%	18,407	1.9%	-44.1%
Net Non-Operating Income (Loss)	6,112	0.7%	1,027	0.1%	495.1%
FX Gain (Loss)	(232)	0.0%	(277)	0.0%	-16.2%
Others	6,344	0.7%	1,304	0.1%	386.5%
PBT	16,406	1.8%	19,434	2.0%	-15.6%
Tax	(4,799)	0.5%	(4,402)	0.5%	9.0%
Net Income	11,607	1.3%	15,032	1.6%	-22.8%
Net Income Attributable to the Parent	10,718	1.2%	10,049	1.0%	6.7%
EPS	4.02		3.77		6.6%

PEGATRON

Consolidated Income Statements (Quarter-over-Quarter)

<i>(NT\$ Mn)</i>	3Q 2023		2Q 2023*		QoQ	3Q 2022		YoY
Net Revenue	315,770	100%	280,708	100%	12.5%	352,867	100%	-10.5%
COGS	303,610	96.1%	270,180	96.2%	12.4%	336,793	95.4%	-9.9%
Gross Profit	12,160	3.9%	10,528	3.8%	15.5%	16,074	4.6%	-24.3%
Operating Expense	7,675	2.4%	7,476	2.7%	2.7%	8,442	2.4%	-9.1%
Operating Income (Loss)	4,485	1.4%	3,052	1.1%	47.0%	7,632	2.2%	-41.2%
Net Non-Operating Income (Loss)	2,697	0.9%	2,123	0.8%	27.0%	1,239	0.4%	117.7%
FX Gain (Loss)	(27)	0.0%	6	0.0%	-550.0%	269	0.1%	-110.0%
Others	2,724	0.9%	2,117	0.8%	28.7%	970	0.3%	180.8%
PBT	7,182	2.3%	5,175	1.8%	38.8%	8,871	2.5%	-19.0%
Tax	(2,349)	0.7%	(1,676)	0.6%	40.2%	(1,757)	0.5%	33.7%
Net Income	4,833	1.5%	3,499	1.2%	38.1%	7,114	2.0%	-32.1%
Net Income Attributable to the Parent	4,583	1.5%	3,127	1.1%	46.6%	5,265	1.5%	-13.0%
EPS	1.72		1.17		47.0%	1.97		-12.7%

*Financial results have been adjusted as the discontinued operation turned into a continuing operation in 3Q23.

Consolidated Balance Sheet

<i>(NT\$ Mn)</i>	2023/9/30		2022/12/31		Diff	2022/9/30		Diff
Cash and Equivalents	98,458	16%	84,577	13%	13,881	132,628	20%	(34,170)
AR (Net)	207,994	34%	190,247	30%	17,747	170,347	26%	37,647
Inventory (Net)	138,665	23%	199,442	31%	(60,777)	198,742	30%	(60,077)
Other Current Assets	19,537	3%	28,222	4%	(8,685)	28,076	4%	(8,539)
Total Current Assets	464,654	76%	502,488	79%	(37,834)	529,793	80%	(65,139)
Fixed Assets (Net)	84,169	14%	79,690	13%	4,479	80,888	12%	3,281
Total Non-Current Assets	146,421	24%	133,735	21%	12,686	129,800	20%	16,621
Total Assets	611,075	100%	636,223	100%	(25,148)	659,593	100%	(48,518)
Short-term Borrowings	62,481	10%	86,863	14%	(24,382)	111,658	17%	(49,177)
AP	209,157	34%	202,467	32%	6,690	211,201	32%	(2,044)
Total Current Liabilities	330,479	54%	365,436	57%	(34,957)	394,537	60%	(64,058)
Long-term Loans	40,064	7%	44,602	7%	(4,538)	44,705	7%	(4,641)
Total Liabilities	377,216	63%	421,655	66%	(34,439)	446,314	68%	(59,098)
Equity Attributable to the Parent	191,592	31%	182,489	29%	9,103	182,219	28%	9,373
Total Equity	223,859	37%	214,568	34%	9,291	213,279	32%	10,580
Total Liabilities and Equity	611,075	100%	636,223	100%	(25,148)	659,593	100%	(48,518)
Current Ratio	141%		138%		-	134%		-
Debt Ratio (TTL Liabilities / TTL Assets)	63%		66%		-	68%		-
Interest-bearing Debt Ratio	17%		21%		-	24%		-

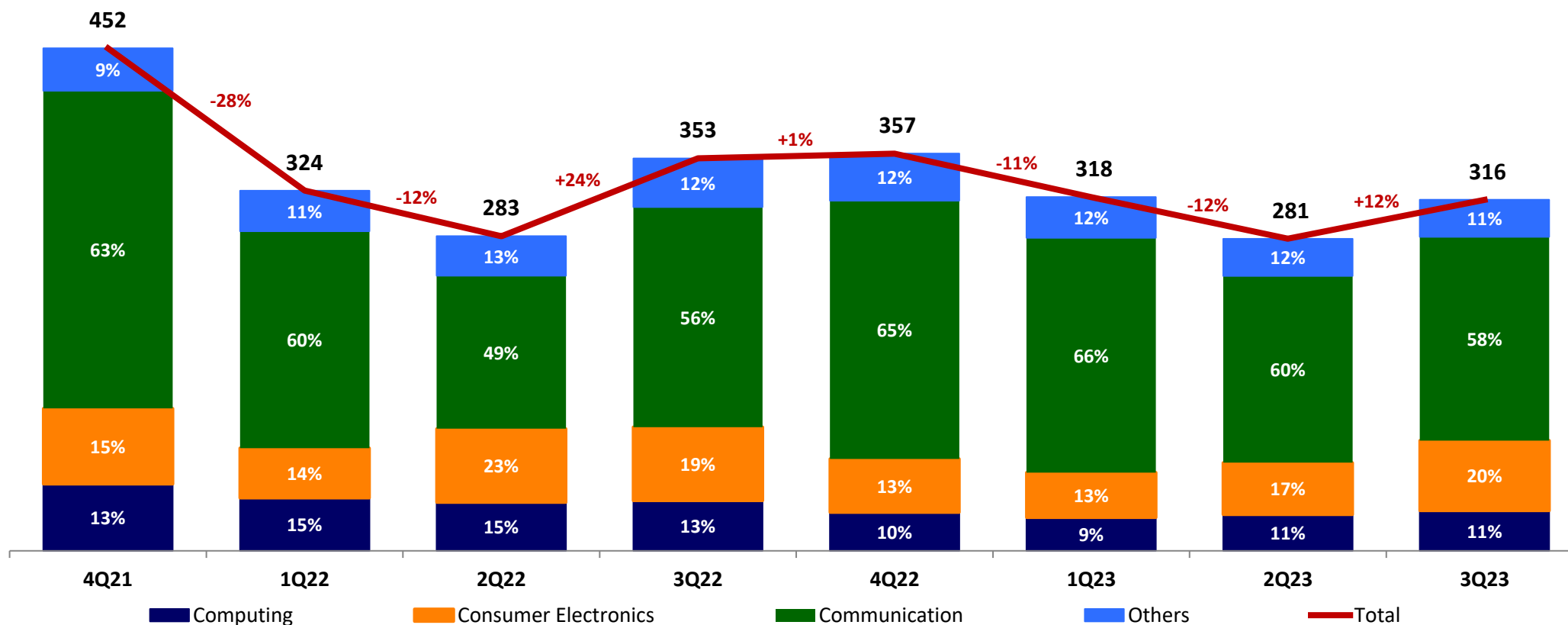
Consolidated Cash Flows Statement

<i>(NT\$ Mn)</i>	<u>1Q-3Q 2023</u>	<u>1Q~3Q 2022</u>
Cash Flows from Operating Activities:	68,539	31,087
Cash Flows from Investing Activities:	(18,746)	(18,709)
Cash Flows from Financing Activities:	(41,834)	(4,691)
Impact from Changes in FX Rate	5,922	13,917
Net Increase in Cash	13,881	21,604
Cash, beginning of the period	84,577	111,024
Cash, end of the period	98,458	132,628
Note:	<u>1Q-3Q 2023</u>	<u>1Q~3Q 2022</u>
Depreciation and amortization	11,396	10,913

Business Highlight

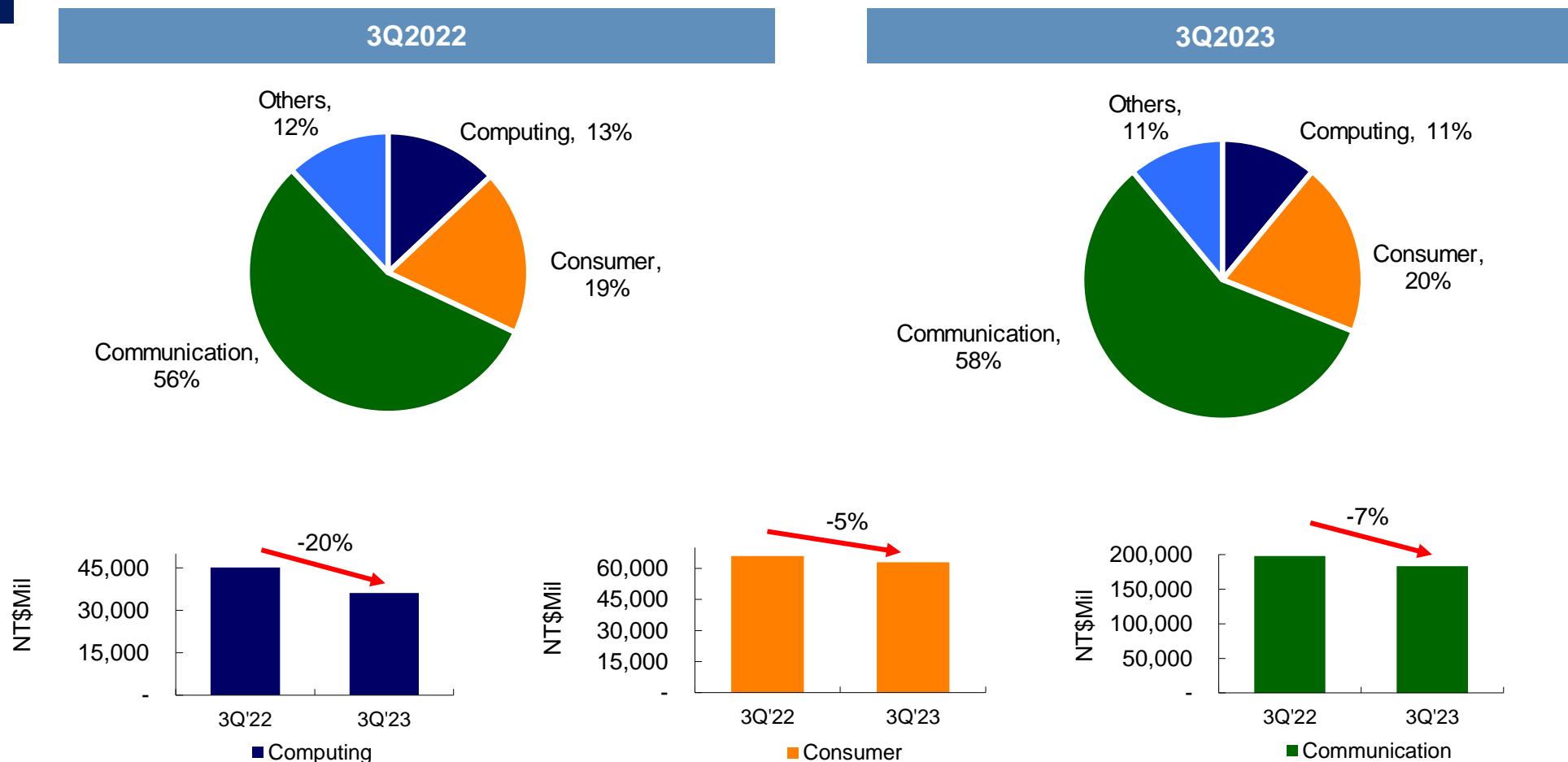
Consolidated Revenue Trend

Unit: NTD Bn



Consolidated revenue totaled NT\$316Bn in 3Q2023 and increased by 12% QoQ, mainly attributable to peak season from three product segments.

Revenue Breakdown by Products (Year-over-Year)

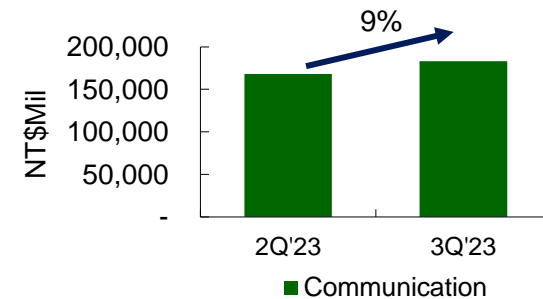
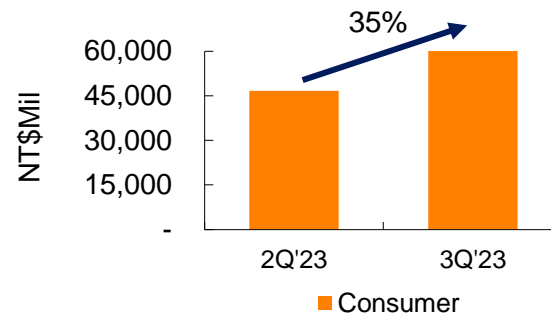
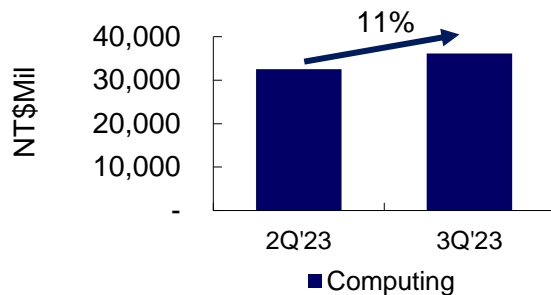
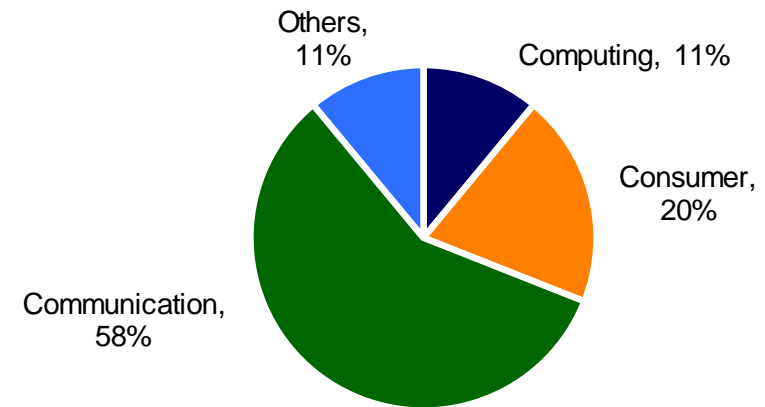
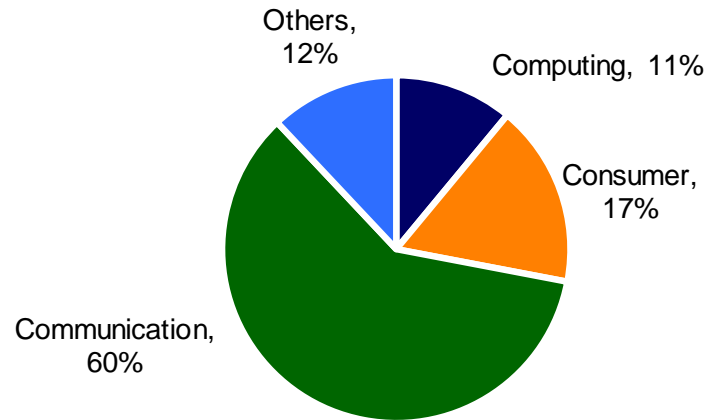


Revenue from Computing declined by 20% YoY due to product mix, while that of Consumer and Communication Segment decreased by 5% and 7% YoY respectively mainly attributable to weaker demand.

Revenue Breakdown by Products (Quarter-over-Quarter)

2Q2023

3Q2023



Driven by peak season, the revenue contributions from all three product segments were up QoQ.

Q & A